WHEREAS, Gateway Economic Development Corporation of Greater Cleveland
(“Gateway”) has entered into a Lease Agreement with The Cleveland Indians Baseball Company
Limited Partnership (“Indians”) (the “Lease Agreement”); and

WHEREAS, the Lease Agreement provides for the Indians to perform capital repairs in
the Ballpark on behalf of Gateway; and

WHEREAS, the Indians and Gateway have annually agreed to a capital repair budget
under the Lease to be funded by the Indians and performed by Gateway and the Indians (the
“Budget”); and

WHEREAS, Gateway has worked with the Indians to develop the 2015 annual capital
budget and presented the same to the Board of Directors; and

WHEREAS, the Board of Directors wishes to adopt and approve Gateway’s 2015 annual
capital budget with the Indians.

NOW, BE IT RESOLVED, that the Board of Directors of Gateway on behalf of Gateway
does hereby authorize and approve Gateway’s annual capital budget with the Indians as presented
and attached hereto as Exhibit A.

BE IT FINALLY RESOLVED, that the Chairman or Secretary-Treasurer are and each of
them is hereby authorized and empowered for and on behalf of Gateway in its name to take all
actions necessary to carry out the foregoing budget or to modify the same pursuant to the Lease
Agreement without further action or notification to the Board, which such officer or officers shall
in his, her or their judgment be deemed necessary, advisable or desirable in connection therewith,
which execution or approval shall constitute the conclusive evidence of the approval and
authorization thereto of Gateway.
APPROVED BY:
SECRETARY-TREASURER

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